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#### Microeconomic Theory: Basic Principles and Extensions

Walter Nicholson is the Ward H Patton Professor of Economics at Amherst College He received his BA in mathematics from Williams College and his PhD in economics from MIT Professor Nicholson's principal research interests are in the econometric analyses of labor market problems including unemployment, job training, and the impact of inter-

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Microeconomic Theory Basic Principles and Extensions ELEVENTH EDITION WALTER NICHOLSON Amherst College Professors Nicholson and Snyder are also the authors of Intermediate Microeconomics and Its Application (Cengage Learning, 2010) Solutions to Odd-Numbered Problems 727 Glossary of Frequently Used Terms 739

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Walter Nicholson Walter Nicholson is the Ward H Patton Professor of contract theory, and law and economics Professor Snyder and his wife, Maura Doyle (who also teaches economics at Changing Solutions for Simultaneous Equations 41 Graphing Simultaneous Equations 42

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