

# Economics Section 1 Sole Proprietorships Answer Key

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### Economics Section 1 Sole Proprietorships

#### **Business Organizations CHAPTER SECTION 1 SOLE ...**

SECTION 1 SOLE PROPRIETORSHIPS TEXT SUMMARY 1 Explain why sole proprietorships generate only 6 percent of sales in the United States, yet are the most common form of business organi-zation 2 Chart SkillsWhat are the disad-vantages of a sole proprietorship? REVIEW QUESTIONS GRAPHIC SUMMARY: Sole Proprietorships—Advantages and Disadvantages

#### **Business Organizations CHAPTER SECTION 1 SOLE ...**

A sole proprietorships a busi-ness owned and run by one person About 75 percent of all businesses in the United States are sole proprietorships However, since most sole proprietorships are small, they account for only 6 per-cent of all United States sales Your local bakery, barber shop, and bicycle repair shop are most likely sole

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and disadvantages of sole proprietorships Use the Graphic Organizer at Interactive Review @ ClassZonecom In Section 1, you will • identify the characteristics of sole proprietorships • describe how sole proprietorships are established • compare the economic advantages and economic disadvantages of sole proprietorships business

#### **Chapter 8 Section 1 Guided Reading Review Sole Proprietorships**

and transportation Chapter 8 Notes: 1 Economics chapter 8 section 1 sole proprietorships answers Section 3: Guided Reading and Review Corporations, Mergers, and Multinationals Guided Reading and Review Chapter 8 43 A As You Read As you read Section 3, supply the missing information in the graphic organizer B Reviewing Key Terms Read the

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### **Section 1: Guided Reading and Review Sole Proprietorships**

A As You Read As you read Section 1, supply the missing information in the spaces provided Sole Proprietorships 1 Owned and managed by: 2 Percentage of US businesses:

### **Economics Section 1 Guided Review Answers**

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